



# AMAANAT MINORITIES

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ACTIVIST FORUM

FOR IMMEDIATE RELEASE  
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## PRESS RELEASE

### **Amaanat Minorities (AM): Resolutions Adopted – Demanding Immediate Transparency and Accountability from AIH**

Dear Shareholder,

Amaanat Minorities (AM) has overwhelmingly adopted its Shura resolutions dated 18th October 2024, with only two objections, both of which were baseless and lacked substance. This outcome clearly signals AM's unwavering commitment to ensuring transparency, accountability, and the protection of investor interests in its dealings with AIH.

After years of attempting to engage with AIH in good faith, AM has been left with no choice but to take decisive action. AIH's persistent failure to provide crucial financial information and its continued evasiveness in engaging meaningfully with AM have forced this move. AM and its legal team will now submit formal complaints to the relevant regulatory authorities, demanding investigations and, if necessary, enforcement of compliance. AM will no longer tolerate delays or avoidance on this matter.

To support this effort, AM is building a legal war chest and **requires each member to contribute a minimum of R100.00 per month as part of a crowdfunding mechanism**, with additional donations encouraged. AM is encouraged by the increasing number of investors joining the cause, seeking both clarity and accountability from AIH. **The collective will of AM's members is strong, and AIH must understand that evasion is no longer an option.**

AM recognises that, given the substantial resources available to AIH, it would be practically impossible for individual investors to hold the company accountable. However, as a collective, AM will ensure AIH is held to account.

AM has raised serious concerns about **AIH's refusal to disclose its current cash reserves despite repeated and legitimate requests**. This lack of transparency is unacceptable and raises fundamental questions about AIH's financial management. **AM firmly believes that these undisclosed reserves could and should be used to meet the demands of investors seeking to exit**. AIH should instead seek long-term borrowing for its expansion plans, rather than continue to hold investors' funds unnecessarily.

AM has formally invoked the Promotion of Access to Information Act (PAIA) to secure this critical financial information. Should AIH continue to withhold this information, AM will take all necessary legal steps to enforce transparency.

AM has also noted with concern the circulation of nameless and faceless messages, purportedly representing concerned investors, on social media platforms. Intelligence gathered suggests that these messages are being disseminated by individuals tasked with running interference and disrupting AM's efforts. Let it be clear: AM's focus remains unwavering on its objectives, and it will not be sidetracked by baseless messages or distractions. AM will not back down. The time for evasion has passed. AIH must be held fully accountable, and investors must receive the transparency and justice they are owed. **The time for inaction is over. The fight for Justice has begun. Together, we will hold AIH accountable unapologetically.**

ENDS.

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