



AMAANAT MINORITIES

Suite 1
74 Dunnottar Avenue
Asherville
Sydenham, Durban

Tel 0313096871
Whatsapp 0662266126
E-mail amaanatminorities@gmail.com

ACTIVIST FORUM

RESOLUTION OF THE AMAANAT MINORITIES NPO: AM SHAREHOLDER SHURA BOARD ("THE SHURA")

Adopted 18th December 2024.

Resolved that:

1. Amaanat Minorities NPO (AM) take whatever steps necessary to retrieve investor funds from Amaanat Investment Holdings Ltd (AIH). As per legal advice received from the legal team, AM must involve regulatory authorities to investigate contraventions and non-compliances. All contravention and enforcement orders must be provided to the legal team.
2. Mahomed Peer, the chairperson of AM or Mahmood Kader, the deputy chairperson of AM or Asad Gaffer, the secretary general of AM are hereby authorised to represent the association and all its members in any inquiry, hearing or legal proceedings involving matters regarding AIH, such authority to include (though not being limited to) signing all relevant documents and affidavits, instructing legal representatives and taking any decisions necessary in relations to retrieving investor funds.
3. All and any steps as may have been taken by Mahomed Peer or Mahmood Kader or Asad Gaffer regarding any of the foregoing are confirmed and ratified by AM without limitation.
4. AM will lodge complaints to the relevant regulators on behalf of all its members forthwith. AM will report AIH to the regulators for the suspected contraventions and non-compliances. Relevant regulators include but not limited to FSCA, SARB, CIPC and the South African Revenue Services (SARS).
5. AM will keep Norton Rose Fullbright SA (NRF SA) on an ad-hoc basis, whilst investigations are ongoing. This matter is quite complexed and may require the expertise of the legal team at sudden notice.
6. AM has taken the firm decision not to engage AIH or its representatives any further. AM is disappointed at AIH. Any proposals or settlement discussions must be directed to our legal team.
7. AM will circulate this resolution to all AM members, **AM members will have (7) days to object to this resolution in writing.** AM will consider only legitimate objections and then ratify the final decisions. In the event no objections are received the original decisions will be ratified and implemented immediately. AM reserves the right to amend this resolution if deemed necessary.
8. AM will for the year 2025/2026 request each AM member to pay a minimum R100.00 a month contribution towards raising a significant legal war chest to challenge AIH. AM members who are indigent and distressed can apply for exemption which will be dealt with on a case-by-case basis. AM will **not exclude** any member based on paying, however there is a need to have a legal fund.



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ACTIVIST FORUM

APPROVED BY:

Essack Adams (Investor)

Name

Signature:

Ahmed M Mansoor (Investor)

Name

Signature:

Naseeha Bhyat (Investor)

Name

Signature:

Ashraf C Mather (Investor)

Name

Signature:

M Jameel Shaik (Investor)

Name

Signature:

Mol Abdulla Khan (Investor)

Name

Signature:

Amina BB Gafoor (Investor)

Name

Signature:

Mohummud Peer (Investor)

Name

Signature:

Sadia Gardee (Investor)

Name

Signature:

Ridwaan Asmal (Investor)

Name

Signature: