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The Majlis

7 Zul-Hijjah 1447 – 25 May 2026

THE STENCH OF THE HARAAM DECOMPOSED AL-MABROOR INVESTMENT CARCASS BECOMING UNBEARABLE

A series of documents released by Al Mabroor Transparency Movement (ATM) is presented for the scrutiny and understanding of Muslims who are quick to invest in these illegitimate haraam companies which the illegitimate, mercenary shaitaani 'shariah' boards so quickly certify as halaal with their corrupt interpretations designed to dupe the ignorant Muslim public.

THE DOCUMENTS

Assalamu Alaikum,

Please find attached the Ulema certificate that was signed.

The Auditors have now raised a reportable irregularity due to the fact that directors presented fraudulent statements to the investors in 2023. Everyone was misled because the investors were presented financials that were different to the actual AFS. The set presented to investors indicated "profit declared to investors" but the real set showed "finance cost" (interest/riba). We now as ATM are trying to understand how this was possible as a shariah committee was there to ensure compliance and issuing of certification.

We need to understand what processes are undertaken to certify any of scheme to be shariah compliant.

Many victims who are widows, pensioners and vulnerable are now left completely destitute.

Your response and assistance is appreciated

Regards, Mahomed

Certificate of Shariah Compliance

This serves to confirm that we have reviewed the investment documentation related to the Al Mabroor Agri Fund. We have also conducted a review of the operations of the Fund. Based on the information at our disposal we are of the considered opinion that the Fund and its Management has not violated any investment principles of Shariah and accordingly is compliant with Shariah principles.

We have also conducted a principled calculation of the Zakaat due by investors on their investment in the Al Mabroor Agri Fund for the Islamic year Ramadhaan 1444 A.H.

Investors should calculate their Zakaat based on 83.5% of the statement value and are accordingly required to add this value to their other Zakaatable assets and discharge Zakaat on this portion as well, as the fund is not mandated to discharge Zakaat on behalf of investors.



Sheikh Muhammad Carr
Member SCC



Maulana Bilal Jakhura
Member SCC



Mufti Shafique Jakhura
Chairman Shariah Consultancy Committee

29 March 2023

The financials which were attached to the urgent application were obtained from the Al Mabroor website at the time.

This information would be available to any party who accessed the website.


I trust that this clarifies the position.

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Al Mabroor Agri Proprietary Limited
 (Registration number: 2018/566407/07)
 Summary Financial Statements for the year ended 28 February 2023

Statement of Comprehensive Income

Figures in Rand	2023	2022
Revenue	950,609,555	831,144,815
Cost of sales	(831,927,879)	(711,404,659)
Gross profit	118,681,676	119,740,156
Other income	73,376,680	52,024,349
Operating expenses	(54,072,500)	(40,461,416)
Operating profit	137,985,856	131,303,089
Fair Value Gains & Recoveries	467,935,877	84,465,955
Holding Cost due to FMD	(300,783,792)	-
Net Profit before Financing (Investor Profits)	305,137,941	215,769,044
Profits Declared to Investors	(306,248,411)	(210,050,478)
Profit (loss) before taxation	(1,110,470)	5,718,566
Taxation	-	3,203,069
Total comprehensive (loss) income for the year	(1,110,470)	8,921,635



REGISTRAR OF THE HIGH COURT OF SOUTH AFRICA
 WESTERN CAPE DIVISION,
 CAPE TOWN
 Private Bag 91020, Cape Town 8000

Al Mabroor Agri Proprietary Limited

(Registration number: 2018/566407/07)

Financial Statements for the year ended 28 February 2023

Statement of Comprehensive Income

Figures in Rand	Note(s)	2023	2022
Revenue	15	950,609,555	831,144,815
Cost of sales	16	(831,927,879)	(711,404,659)
Gross profit		118,681,676	119,740,156
Other income	17	541,312,557	136,490,304
Operating expenses	18	(354,856,292)	(40,461,416)
Operating profit		305,137,941	215,769,044
Finance costs	21	(306,248,411)	(210,050,478)
(Loss) profit before taxation		(1,110,470)	5,718,566
Taxation	22	-	3,203,069
(Loss) profit for the year		(1,110,470)	8,921,635
Other comprehensive income		-	-
Total comprehensive (loss) income for the year		(1,110,470)	8,921,635

To the Board of the AI Mabroor Transparency Movement (“ATM”)

We confirm that we have submitted the **First Report: Reportable Irregularity** related to **AI Mabroor Agri (Pty) Ltd** to the **Independent Regulatory Board of Auditors**.

Due to confidentiality obligations and the legislative requirements relating to the reporting of Reportable Irregularities, we are not at liberty to share our report with you. We can however state that the report relates to the distribution of Annual Financial Statements which differs from the Audited Annual Financial Statements.

There is now a prescribed process that must be followed which allows for 30 days before the submission of our final report. We request your patience in this regard.

Thank you

Jaco Odendaal CA(SA)
Director



Crowe Winelands (Pty) Ltd
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Stellenbosch, 7600, South Africa
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ATM poses the following query:

“We now as ATM are trying to understand how this was possible as a shariah committee was there to ensure compliance and issuing of certification?”

Answer

There is no conundrum here. The committee to whom you refer to as a ‘shariah committee’ was NEVER a Shariah committee. It was a committee operating under inspiration and dictation of Iblees. The determinant for halaal certification is always the boodle which is paid lucratively by the donkey company to the donkey

molvis and stupid muftis who man these shaitaani committees and boards which are dubbed ‘shariah’ boards.